

Paper Reference 4EC1/02
Pearson Edexcel
International GCSE

Economics

Level 1/2

PAPER 2: Macroeconomics and the
Global Economy

Wednesday 14 June 2023 – Afternoon

Data Booklet

In the boxes below, write your name, centre number and
candidate number.

Surname					
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INSTRUCTIONS

There may be spare copies of some data sheets in case you need them.

THIS DATA BOOKLET *MUST* BE RETURNED WITH THE QUESTION PAPER AT THE END OF THE EXAMINATION.

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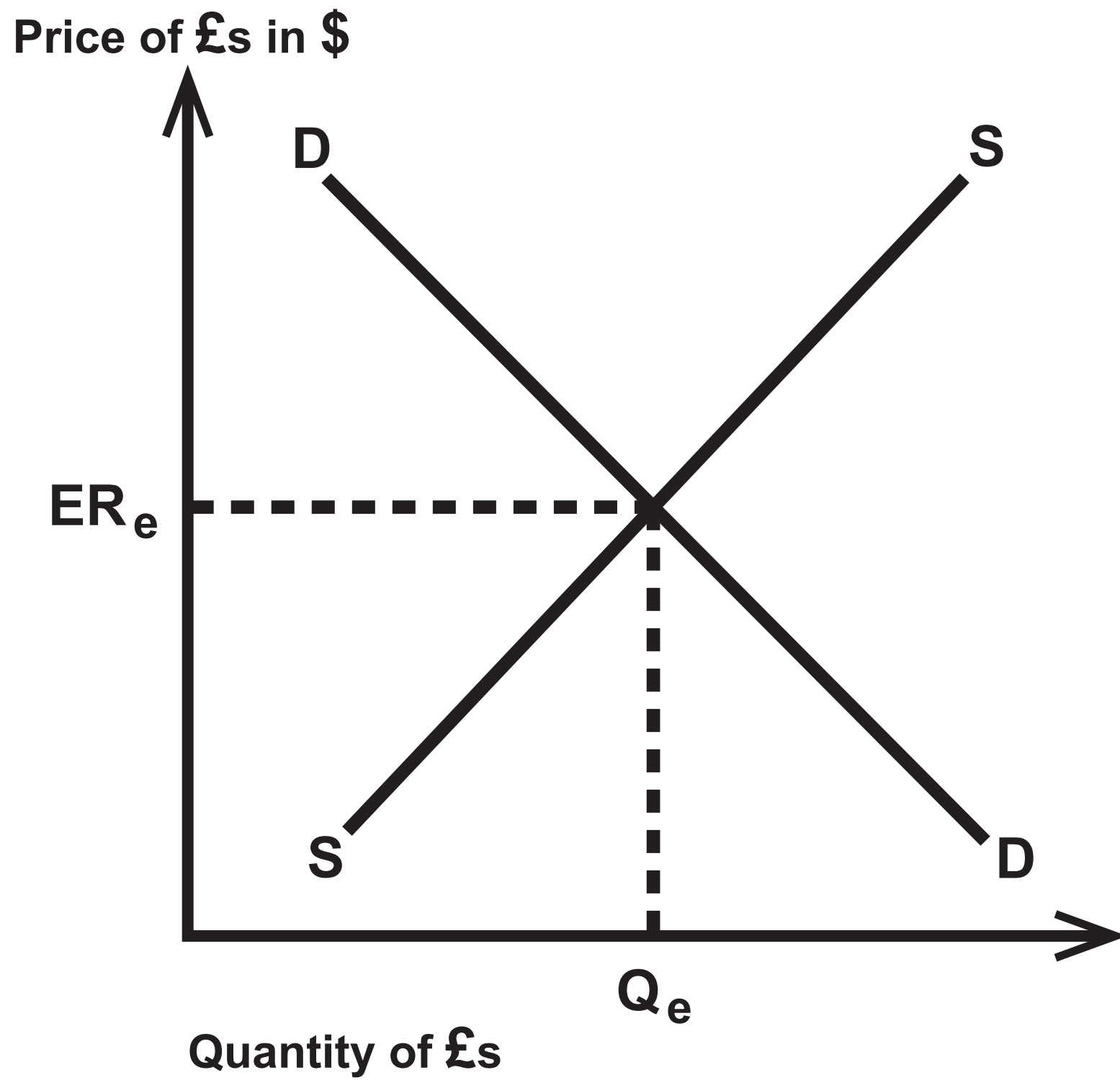
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Spare Copies

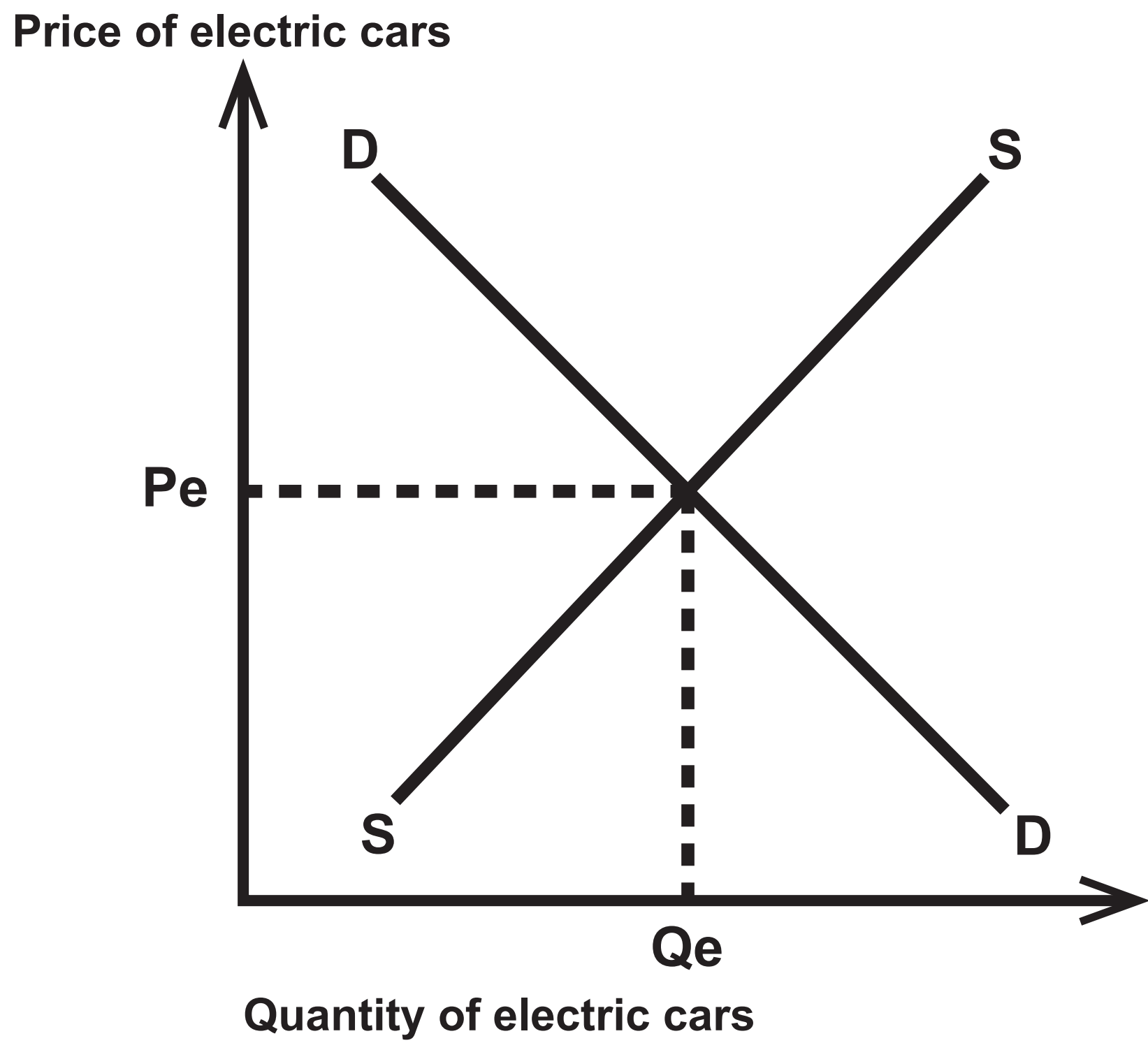
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Question 1(f)



Question 2(f)



Question 4(a) and 4(b)

	2019	2020
Fiscal deficit	–€35·64 billion	–€123·07 billion

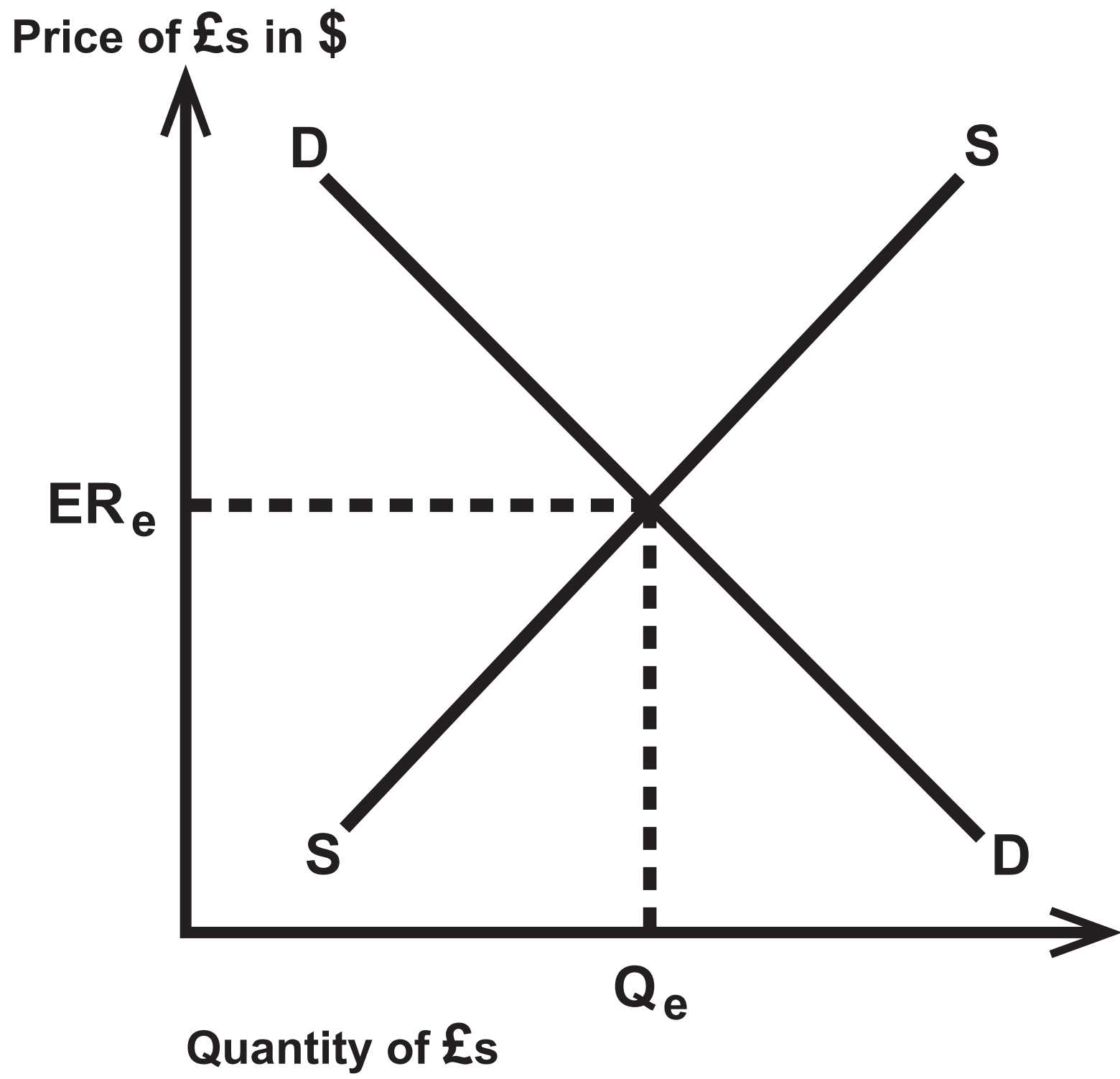
Question 4(c)

Wind power became Spain's main energy source in 2021. Renewable energy sources such as wind and solar contributed to almost 47% of the country's energy, compared to 30% in 2011. This has helped to reduce Spain's use of fossil fuels.

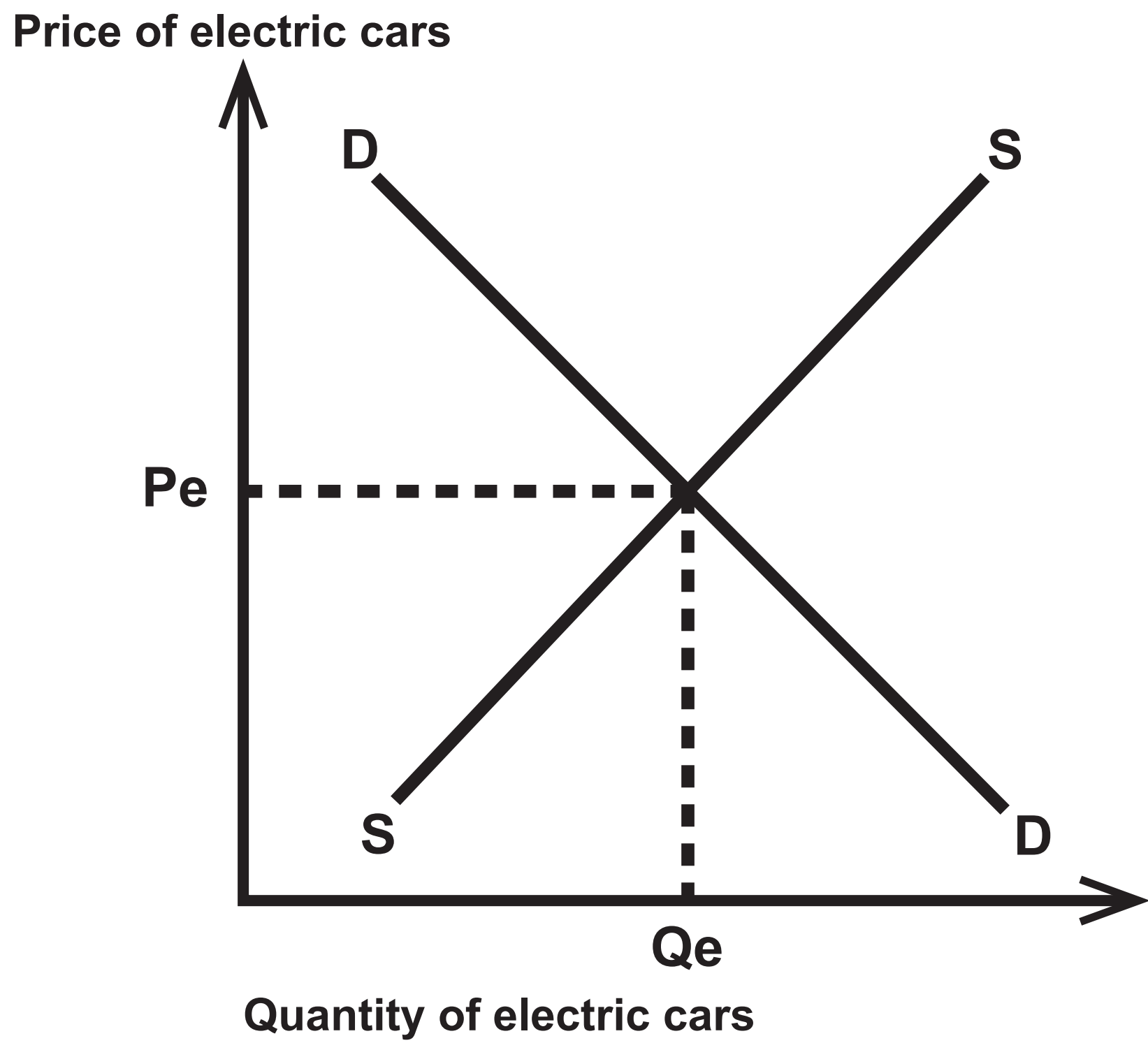
“Wind power is going to dominate the Spanish electricity supply for a long time. Spain has it all: we have more wind and more sun than practically any other European country,” says Francisco Valverde, an energy consultant.

The Spanish Government is giving €6.9 billion in subsidies for renewable energy between 2022 and 2023. These subsidies will help create over 280,000 jobs in the Spanish economy. Over 60% of solar and 90% of wind energy equipment is manufactured in Spain.

Question 1(f)



Question 2(f)



Sources

Question 4(a) and 4(b)

(Source: <https://www.statista.com/statistics/270401/budget-balance-in-spain/>)

Question 4(c)

(Source: <https://english.elpais.com/economy-and-business/2021-12-14/wind-power-becomes-spains-leading-energy-source-for-2021.html>)